Asia Capital Markets Forum 2011
30 November 2011
Kowloon Shangri-La Hotel, Hong Kong

On the agenda:
• Discuss the challenges and outlook of foreign listings in Hong Kong
• Discover the issues with the Joint Policy Statement
• Learn the developments in RMB going global
• Explore access to China to raise money
• Identify the future of high yield in Asia
• How to create successful structured products and derivatives
• Learn how to structure deals in Korea

To register, or for more information:
Visit: www.iflr.com/ACM2011
Call: +852 5808 0500 Email: karen.ko@euromoneyasia.com

CLE/CPD 6 hours
Asian capital markets have dealt with the financial crisis with surprising resilience. Fears of a double-dip recession and creeping extraterritorial regulation from the US and Europe have proved to be relatively unfounded in the region. ASX, HKEx, SGX and even smaller exchanges in developing Asian countries are fighting for business and IPO and secondary listing levels are high compared to the rest of the world.

High yield debt is also a key component in Asia’s strength and there have been developments in RMB’s increasing global presence.

The region does have its fair share of problems though. Hong Kong’s Joint Policy Statement has created issues and there are calls for HKEx and the SFC to overhaul the regime. The SFC has also implemented new structured products regulations and, in China, new disclosure rules for foreign private issuers are creating headaches.

IFLR’s Asia Capital Markets Forum brings together key regulators and exchange officials with leading practitioners from banks, corporates and top international and local law firms to discuss the top issues for raising capital in 2011 and 2012.

The forum will discuss the best ways to raise capital in Asia’s diverse jurisdictions and investigate regulatory challenges for issuers, advisers and supervisors. Get ahead of the competition and discover opportunities for you and your clients in the capital markets of the next 12 months.

Reserve your place today.

Who you will meet:
• Bankers’ counsel
• Corporate counsel
• Investment bankers
• Regulators
• Law firms

The hotel: **Kowloon Shangri-La Hotel**

64 Mody Road
Tsim Sha Tsui East
Kowloon, Hong Kong
T: (852) 2721 2111

The award-winning Kowloon Shangri-La, Hong Kong, known for its legendary warm and friendly hospitality, is conveniently situated in the Tsim Sha Tsui East shopping and entertainment district overlooking the world famous Victoria Harbour. All 688 guest rooms and suites, of this Kowloon hotel are amongst the most spacious in Hong Kong, offer the ultimate in luxurious comfort and feature a floor-to-ceiling bay window commanding breathtaking harbour views or exciting city vistas.

Complementing the exemplary services of this luxury Hong Kong hotel are the state-of-the-art fitness facilities and a range of fine restaurants and bars enhanced by our warm and caring people.
8.30 Registration and coffee
8.55 Chair’s opening remarks
   Lucy McNulty, Asia editor, IFLR
9.00 Foreign listings in Hong Kong: challenges and outlook
   • Issues with the Joint Policy Statement
   • How the HKEx and the SFC should overhaul this regime
   • Accessing HKEx for non-Chinese companies
   • How comfort letters are changing
   • Has Glencore and SBI started a new trend for secondary listings?
   James Lin, partner, Davis Polk (chair)
   Mark Dickens, head of listing, Hong Kong Exchanges and Clearing
   Jonathan Penkin, managing director, Goldman Sachs
   Brian W. Tang, director and counsel, Credit Suisse
   Carlo Montagna, partner, Bonelli Erede Pappalardo
   Bonnie Chan, partner, Davis Polk
10.00 RMB: developments in going global
   • RMB equity: bringing the HKEx up to speed
   • Will the appetite for dim sum bonds continue?
   • Key considerations for Chinese issuers in global exits
   • RMB funds: regulatory developments presenting new opportunities
   John Moore, partner, Morrison & Foerster (chair)
   Bryan Chan, head of the RMB Products Task Force, Hong Kong Exchanges and Clearing
   Pius Chong, managing director and head of transaction management, Asia-Pacific, global markets, HSBC
   Yilong Du, executive director and counsel, Goldman Sachs
   Gao Hua Securities
   Jay Lee, head of DCM legal, north east Asia, wholesale banking, Standard Chartered
   Tony Grundy, partner, Morrison & Foerster
11.00 Coffee
11.20 Mining and resources boom - will it continue?
   • Lessons learned from the trend for mining and resources listings
   • Is Hong Kong still the most attractive forum for these listings?
   • The 2010 amendment to Chapter 18 of the Listing Rules: are the new mineral companies rules working?
   • Due diligence of mining and resources companies and verification exercises
   • Valuation issues
   Dieter Yih, head of Hong Kong law practice, Milbank Tweed Hadley & McCloy (chair)
   Bardin Davis, managing director, head of metals and mining - Asia, Macquarie Capital (Hong Kong)
   Eric Solberg, CEO, EKS Capital
   Anthony Root, head of Asia practice, Milbank Tweed Hadley & McCloy
12.20 Lunch
13.15 Keynote speech
   Mark Steward, executive director, enforcement Securities and Futures Commission
13.30 Korean capital markets – recent regulatory changes
   • Developments in Korean securities regulation – expansion of securities that may be issued by Korean companies
   • Update on adoption of IFRS in Korea and its impact on the disclosure of Korean issuers in international offerings
   • Korean covered bonds and recent developments
   • Potential market for Korean issuers to issue RMB bonds
   Myoung Jae Chung, partner, Kim & Chang (chair)
   Steve Y. Kim, assistant general counsel, DCM, JP Morgan
   Jay Lee, head of DCM legal, north east Asia, wholesale banking, Standard Chartered
   Yong G. Lee, partner, Cleary Gottlieb Steen & Hamilton
   Stéphane Park, partner, Kim & Chang
14.30 The future of high yield in Asia
   • How structures are changing and the importance of new terms
   • The rise of Reg S RMB denominated high yield
   • Traditional US Dollar 144A HY investors – is there a path toward Rule 144A RMB high yield?
   • Indonesian high yield: two years post-withholding tax law changes
   • Using high yield in new Chinese sectors
   • Restructuring high yield: managing liability, guarantees and enforcing offshore
   Neil Campbell, partner, O’Melveny & Myers (chair)
   Tim Chow, vice president, Asia fixed income capital markets department, Deutsche Bank
   Guillaume duCheyron, vice president, debt capital markets origination, Citigroup
   Andrew Loong, head of transaction management, DCM Asia, Royal Bank of Scotland
   Bono Daru Adji, partner, Assegaf Hamza & Partners
   Andrew Hutton, counsel, O’Melveny & Myers
15.30 Coffee
15.50 How to create successful structured products and derivatives
   • How much certainty do the new SFC structured products regulations provide?
   • The areas which have been overlooked by the regulations
   • What impact will Dodd-Frank and other foreign rules have in Asia?
   • How Basel III will change the playing field
   Chin Chong Liew, partner, Linklaters (chair)
   Christine Wong, head of legal services and chief counsel, Hong Kong Exchanges and Clearing
   Matt Budden, executive director & assistant general counsel, JP Morgan
   James Pike, executive director, Morgan Stanley
   Victor Wan, partner, Linklaters
16.50 Chair’s closing remarks
17.00 Close of conference
I would like to register for IFLR’s

IFLR Asia Capital Markets Forum 2011

30 November 2011 • Kowloon Shangri-La Hotel, Hong Kong

1 Register (Please tick one box):

<table>
<thead>
<tr>
<th>Booking fee</th>
<th>Private practice / professional services</th>
<th>Bankers’ and corporate counsel / investment banks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Super early bird rate</td>
<td>$995</td>
<td>FREE</td>
</tr>
<tr>
<td>(Now until – 23 Sept 2011)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Early bird rate</td>
<td>$1095</td>
<td>FREE</td>
</tr>
<tr>
<td>(24 Sept – 18 Oct 2011)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Standard rate</td>
<td>$1295</td>
<td>FREE</td>
</tr>
<tr>
<td>Special discount on group booking</td>
<td>2 Delegate: extra 7% discount</td>
<td>FREE</td>
</tr>
<tr>
<td>(under the same company)</td>
<td>3 Delegate: extra 10% discount</td>
<td></td>
</tr>
<tr>
<td></td>
<td>More Delegates: contact Karen Ko</td>
<td></td>
</tr>
</tbody>
</table>

2 Your details for registration (Please print):

Name:
Job title:
Company:
Address:
Postcode:
Country:
Tel:
Fax:
Email:

Please photocopy this form for additional delegates.

☐ I cannot attend but please add me to your mailing list for future events.

3 Method of payment

Payment must be received before the conference date to guarantee your place. Please tick box to select payment method and sign agreement in box

☐ Bank transfer quoting reference number

£ Account – 01043191; Sort code – 30-00-02
IBAN no – GB 97 LOYD 300002 01043191
Lloyds Bank TSB Plc, City Office, PO Box 72, Bailey Drive, Gillingham Business Park, Gillingham, Kent, ME8 0LS, UK

$ Account – 11512129; Sort code – 30-12-18
IBAN no – GB 29 LOYD 301218 11512129

€ Account – 59008833; Sort code – 30-12-18
IBAN no – GB 25 LOYD 301218 59008833
SWIFT address: LOYD GB2 LCTY

☐ Please find cheque enclosed

(please make payable to Euromoney Institutional Investor PLC)

To make a payment by credit card, please register and pay online at: www.iflr.com/ACM2011 or call: +852 2842 6995

Please note that in completing this booking form you undertake to adhere to the cancellation and payment terms listed below.

Signature: Date:
Position:

ADMINISTRATIVE INFORMATION:

CANCELLATION POLICY: If you cannot attend you must cancel your registration in writing by 9 November 2011 to receive a refund less a 10% administration charge. Cancellations received after 9 November 2011 are liable for the full conference fee. You may send a substitute to attend in your place at no extra charge, however you must know by 25 November 2011 via email. We cannot accept verbal cancellations. If you make your booking via the telephone, you are automatically adhering to our terms and conditions.

REGISTRATION FEE: The registration fee includes participation in the conference, lunches and documentation material, which will be distributed at the beginning of the event. All bookings are binding on receipt of the booking form.

The information you provide will be safeguarded by the Euromoney Institutional Investor PLC group, whose subsidiaries may use it to keep you informed of relevant products and services. We occasionally allow reputable companies outside the Euromoney Institutional Investor group to contact you with details of products that may be of interest to you. As an international group, we may transfer your data on a global basis for the purposes indicated above. If you object to contact by telephone ☐, fax ☐ or email ☐ please tick the box. If you do not want us to share your information with other reputable companies please tick this box ☐.