

IFLR

INTERNATIONAL FINANCIAL LAW REVIEW

Asia Capital Markets Forum 2009

November 18 & 19 2009 – Island Shangri-La, Hong Kong

**CPD/CLE
Accredited
11.5 hours**

Benefits of attending the forum:

- Learn how Hong Kong's stock exchange will change its listing rules
- Find out how foreign companies can tap into China's A-share market
- Understand the new, improved convertible bond structures
- Discover how debt products can get meaningful security in case of default
- Be guided through Sebi's changing regulations in India
- See how to navigate the regulatory restrictions on rights issues across the region
- Explore the new world of structured finance and learn how to comply with its regulation
- Wake up to insider dealing dangers in India and find out how to mitigate them
- Recognise money-making opportunities on secondary exchanges
- Master covered bonds in Korea and see how the structure can be applied elsewhere

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Asia Capital Markets Forum 2009

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Asia's capital markets are returning, after 12 months of stalled equity and debt. The battle for listings is heating up as Shanghai emerges to give Hong Kong tough competition. Convertibles are again a funding tool of choice but with dramatically altered structures to reflect market concern following the wave of defaults and buybacks earlier in the year. And the regulators are rampant, launching waves of market abuse investigations and cracking down on structured products.

IFLR's Asia Capital Markets Forum will bring together key regulators and exchange professionals with the top in-house and private practice lawyers in the region to discuss the implications of the last 12 months on the future of equity and debt products.

The forum will throw light on popular products for issuers and investors in 2010 and rethink deal structures to ensure that the capital markets do not grind to a halt in another downturn. If you want to successfully guide your clients through the capital markets landscape of today and tomorrow, this is your must-attend conference of the year.

Wednesday November 18 2009

8.30am Registration and coffee

9.25am Chairman's opening remarks

Ven Tan, *Hong Kong managing partner, Morrison & Foerster*
Simon Crompton, *managing editor, IFLR*

9.40am Keynote address

Financial Crisis: Where Are We Now?

Ronald Arculli, *chairman, Hong Kong Exchanges and Clearing Limited*

10.10am Hong Kong's reactivated market: issues and challenges

- Streamlining processes to meet issuer needs
- How to strengthen Hong Kong's appeal
- Analysing recent consultations, market developments and regulatory trends

Speakers

Stephen Birkett, *partner, Morrison & Foerster (Chair)*
Mark Dickens, *head of listing, Hong Kong Stock Exchange*
Heidi Yang, *managing director, head of corporate advisory group, Asia, Deutsche Bank*
John C. Lee, *managing director, head of Hong Kong & Taiwan investment banking, Bank of America Merrill Lynch*

11.10am Coffee

11.40am South-east Asia: the new frontier

- Indonesia's Law 24 – what do you need to translate?
- Equity in Indonesia: negotiating the regulatory challenges
- Singapore listings and exchange potential
- How the IFC's bank capitalisation fund will affect transactions

Speaker

Theodor Bakker, *foreign counsel, Ali Budiardjo Nugroho Reksodiputro (Chair)*
Jean-Paul Hupez, *chief counsel, Asia regional head, legal department, International Finance Corporation*
Naomi Ishikawa, *partner, global securities group, Milbank Tweed Hadley & McCloy*
Sok Cheng, *legal counsel, SE Asia, Morgan Stanley*

Who will you meet at the forum?

- Senior level private practice lawyers
- Banking and corporate counsel
- Regulators
- Enforcement agencies
- Investment bankers

12.30pm Lunch

1.40pm Which exchange in 2010?

- Will disclosure standards dictate which exchanges prosper?
- The Shanghai threat – Hong Kong's response to attractive A-shares
- Opportunities and challenges for secondary venues: Tokyo Aim
- Outside the region: the shifting popularity of the US

Speakers

Stanley Chow, *partner, Latham & Watkins (Chair)*
Tetsutaro Muraki, *president and ceo, Tokyo Aim*
Michael Yang, *executive director and chief representative of Beijing office, NYSE Euronext*
Christine Lie, *vice president, issuer marketing division, Hong Kong Exchanges and Clearing Limited*

2.40pm Korea: New Legislation, new structures

- One year on: the impact of the Capital Markets Consolidation Act
- Covered bonds arrive in Korea
- Applications in other jurisdictions

Speakers

Young Man Huh, *partner, Kim & Chang (Chair)*
Samuel Nam, *executive director, chief administrative officer for Korea, JP Morgan*
Patricia Sindel, *managing director, Credit Suisse*
Lin Shi, *director - legal, Merrill Lynch*

3.30pm Coffee

3.50pm Seeking security: Revamping debt structures

- How to get closer to onshore assets
- Synthetic security, the offshore solution?
- High yield and changing covenants

Speaker

Kyungwon (Won) Lee, *partner, Shearman & Sterling (Chair)*
Ben Bowden, *head of legal SEA and head of DCM legal, Standard Chartered*
Yongqiang Yu, *partner, Jun He Law Offices*
Gordon Youl, *head of TMG Asia Pacific, Barclays Capital*

4.50pm Chairman's closing remarks

5.00pm Cocktail reception

Book today: call +852 2842 6995 or email registrations@iflr.com

Asia Capital Markets Forum 2009

Thursday November 19 2009

8.30am Registration and coffee

9.25am Chairman's opening remarks

Michael Liu, *partner, Latham & Watkins*
John Otschi, *partner, Latham & Watkins*

9.40am Enforcement: Avoiding the regulators' teeth

- Navigating regional regulation of market abuse and insider dealing
- How to set up appropriate controls and deal with an investigation
- Mis-selling – manage the risk from your own sales team

Speakers

Simon Berry, *partner, Latham & Watkins (Chair)*
Mark Steward, *executive director, enforcement, Securities and Futures Commission*
Peter Siembab, *executive director, transaction legal, Nomura International*
Angelina Kwan, *chief operating office, managing director, Asia Pacific region, Cantor Fitzgerald*

10.40am Coffee

11.00am Driving capital markets: Opportunities in China

- How to do an A-share listing
- IPO conditions, corporate governance and use of proceeds under PRC law
- Local law issues for foreign companies doing A-share IPOs

Speakers

Xiaocheng Li, *partner, Jun He Law Offices (Co-chair)*
Qi Li, *partner, Jun He Law Offices (Co-chair)*
Brian W Tang, *director and counsel, general counsel division, Credit Suisse*
Teresa Ko, *China managing partner, Freshfields Bruckhaus Deringer*

12.00pm Structured finance returns

- Offsetting the fear of counterparty risk
- What investors want. Key products for the year ahead
- Derivatives – back in fashion. Isda's big bang, Nafmii and the regulatory landscape

Speaker

Andrew Malcolm, *partner, Linklaters (Chair)*
Jonathan Phillips, *senior managing director, traded products, UBS*
David Cummins, *executive director, transaction legal, Nomura*
Matthew Hebburn, *partner, Allen & Overy*

1.00pm Lunch

1.50pm The new convertible bond

- Structuring better convertibles after the buybacks
- Problem documents and how to fix them
- Easing financial reporting – mitigating the impact of key terms
- Hot topics: risk management, delayed settlement and undocumented convertibles

Speaker

Connie Heng, *partner, Clifford Chance (Chair)*
Stephen Monick, *director, Credit Suisse*
Kit Wilson, *executive director, assistant general counsel, JP Morgan*
J Matthew Sutton, *partner, Ernst & Young*

2.50pm India: The next frontier

- Must-know regulatory and product developments
- Finding the window for your QIP – a great success story but challenges remain
- Enforcement and market integrity – the impact of amendments to India's insider trading regulations
- What lies ahead?

Speakers

Cyril Shroff, *managing partner, Amarchand Mangaldas (Chair)*
Steven Winegar, *managing director and senior counsel, Goldman Sachs*
Patrick Moran, *head of global markets and investment banking counsel, Asia-Pacific region, Merrill Lynch*
Yash Ashar, *partner, Amarchand Mangaldas*

3.40pm Coffee

4.00pm The alternatives: Capital raising when markets are closed

- Rights issues: Lessons for Asia from Europe and the US
- Overcoming the challenges of local law
- The private placement route – key considerations
- Low doc deals – opportunity or danger?

Speakers

Christopher Forrester, *partner, Morrison & Foerster (Chair)*
Nghia Luu, *director, legal counsel, Asia, Deutsche Bank*
Patrick Moran, *head of global markets and investment banking counsel, Asia-Pacific region, Merrill Lynch*
Hoin Lee, *foreign legal consultant, Kim & Chang*

5.00pm Chairman's closing remarks

Island Shangri-La, Hong Kong

To take advantage of special conference rates, please go to www.iflr.com/acm09 and download the pdf booking form.

Hotel

Island Shangri-La
Pacific Place, Supreme Court Road, Central, Hong Kong
Tel: +852 2877 3838
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Island Shangri-La is centrally located in the heart of Hong Kong. Towering 56 floors above Victoria Harbour, it has direct access to Pacific Place – the island's most prestigious shopping and entertainment complex. The rooms and suites of this luxurious hotel are among the largest in Hong Kong and each offers breathtaking views of the city and famous harbour.

The hotel site features include a luxurious health club and swimming pool, bars and award-winning restaurants. For more information go to: <http://www.shangri-la.com>



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ASIA CAPITAL MARKETS FORUM 2009

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Total remittance.

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To Register

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Legal Media Group

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ADMINISTRATIVE INFORMATION:

CANCELLATION POLICY: If you cannot attend you must cancel your registration in writing by October 23rd 2009 to receive a refund less a 10% administration charge. Cancellations received after October 23rd 2009 are liable for the full conference fee. You may send a substitute to attend in your place at no extra charge, however we must know by November 17th 2009 via email. We cannot accept verbal cancellations. If you make your booking via the telephone, you are automatically adhering to our terms and conditions.

REGISTRATION FEE: The registration fee includes participation in the conference, lunches and documentation material, which will be distributed at the beginning of the event. All bookings are binding on receipt of the booking form.

TRAVEL & ACCOMMODATION: Delegates are responsible for the arrangement and payment of their own travel and accommodation.